Resolution No.: 16-1523

Introduced: Octobe

Adopted:

October 19, 2010 October 26, 2010

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

SUBJECT: An Application by The Jewish Federation of Greater Washington to the State of Maryland's Community Investment Tax Credit Program for Acquiring Tax Credits

Background

- 1. The State of Maryland Department of Housing and Community Development (MDDHCD) has established the Community Investment Tax Credit Program.
- 2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
- 3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
- 4. Montgomery County supports the provision of supportive services to assist seniors living on low, fixed incomes.
- 5. The Jewish Federation of Greater Washington and its community partner, the Jewish Community Center of Greater Washington (JCCGW), provide services to improve the health and well-being of these seniors and to allow the County's aging population to age in place.
- 6. The proceeds generated from the sale of these tax credits will be used to support the Senior Nutrition Program, which is administered by JCCGW.
- 7. The program provides nutritious meals, socialization, cultural programs, and access to support services.
- 8. The County Executive and the County Council support the application of The Jewish Federation of Greater Washington for \$50,000 in tax credits. This support is given as specified in COMAR 05.14.01.05B(10)(a).

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Action

The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of The Jewish Federation of Greater Washington for an allocation of tax credit funds under the Community Investment Tax Credit Program.

This is a correct copy of Council action:

Linda M. Lauer, Clerk of the Council

Isiah Leggett, County Executive

Date